

Alexander A. Popov

Economist

European Central Bank

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Appointments

European Central Bank, Directorate General Research, Financial Research Division
Economist 2007-present

Education

University of Chicago, Department of Economics
PhD in Economics 2002-2007

University of Chicago, Harris School of Public Policy
MA in Public Policy 2000-2002

University of Sofia, Department of Slavic Studies
MA in Slavic Studies 1994-1999

Publications

- **Venture Capital and Patented Innovation: Evidence from Europe**
with Peter Roosenboom
forthcoming in *Economic Policy*
- **Interbank Market Integration, Loan Rates, and Firm Leverage**
with Steven Ongena
Journal of Banking & Finance, 35(3), pp. 544-560, March 2011
- **Who needs credit and who gets credit in eastern Europe?**
with Martin Brown, Steven Ongena, and Pinar Yesin
Economic Policy, 65(1), pp. 93-130, January 2011.

Under Review

- **Cross-Border Banking and the International Transmission of Financial Distress During the Crisis of 2007-08**
with Greg Udell
3rd round in the *Journal of International Economics*.
 - ECB Working paper No. 1203.
- **‘When the Cat’s Away the Mice Will Play’: Does Regulation at Home Affect Bank Risk Taking Abroad?**
with Steven Ongena and Greg Udell
Second round in the Journal of Financial Economics

- **Venture Capital and New Business Creation**
with Peter Roosenboom
Second round in the Journal of Banking & Finance
 - ECB Working paper No. 1078.
- **Financial Development and the Growth-Volatility Trade-Off**
with Simone Manganelli
Under review
 - ECB Working paper No. 1259.
- **Venture Capital and Industry Structure: Evidence from Local U.S. Markets**
Under review
 - ECB Working paper No. 1121.
- **Output Growth and Fluctuations: The Role of Financial Openness**
Under review
 - ECB Working paper No. 1368.
- **Credit Constraints and Investment in Human Capital: Training Evidence from Emerging Markets**
Under review

Working Papers

- **On the Growth Effects of the Allocation of Talent: International Evidence from the Financial Industry**
with Andrei Kovrijnykh
- **Household Leverage and Entrepreneurship**
with Stefano Corradin
- **Openness, Growth, and Risk**
with Geert Bekaert
- **Cross-Country Evidence on the Link Between Volatility and Skewness**
with Geert Bekaert
- **Creditor Rights and Information Disclosure: Firm-Level Evidence from Transition Economies**
with Greg Udell
- **Culture, Gender, and the Credit Market**
with Steven Ongena
- **Monetary Policy, Bank Capital, and Credit Supply: A Role for Discouraged and Informally Rejected Firms**

Invited Lectures and Conference Presentations

Seminars and Conference Presentations

- 2012** American Economic Association in Chicago (scheduled).
- 2011** American Economic Association in Denver, European Bank for Reconstruction and Development, De Nederlandsche Bank, 10th Annual Darden International Finance Conference, 3rd EMG Conference on Emerging Markets Finance in London, 29th SUERF

Colloquium in Brussels, Day Ahead Conference in Stockholm, European Finance Association in Stockholm, C.R.E.D.I.T. in Venice, University of Illinois at Chicago, Stanford University, Boston University, Chicago Fed/ECB conference in Chicago.

- 2010** Bank of Finland, University of Granada, BSCS/CEPR/JFI workshop “Systemic risk and financial regulation – causes and lessons from the crisis”, NY Fed Conference “Global Dimensions of the Financial Crisis”, Financial Intermediation Research Society Annual Conference in Florence, ESSEC Private Equity Second Annual Conference in Paris, Third Searle Symposium “The Economics and Law of the Entrepreneur” in Chicago, World Congress of the Econometric Society in Shanghai, European Finance Association in Frankfurt, Financial Management Association in New York, 4th UniCredit Conference in Milano.
- 2009** Midwest Finance Association in Chicago, Federal Reserve Bank of Chicago, European Central Bank, University of Regensburg, Financial Management Association European meeting in Torino, Czech National Bank, European Economic Association in Barcelona, University of St. Gallen, IMF, Financial Management Association in Reno, Stockholm School of Economics, 22nd Australasian Conference on Banking and Finance.
- 2008** Stockholm School of Economics, European Central Bank, International Finance and Trade Association in Lisbon, European Finance Association in Athens, 11th Symposium on Finance, Banking and Insurance in Karlsruhe.
- 2007** Allied Social Sciences Association in Chicago, University of Chicago, European Central Bank, Central European University, CERGE-EI, Vlerick Leuven-Ghent Management School, European Bank for Reconstruction and Development.

Conference Discussions

- 2011** “Banking and the globalization of finance” conference in Amsterdam, European Finance Association in Stockholm, CEPR-EBC-HEC-RoF Conference on “Financial Intermediation and the Real Economy” in Paris.
- 2010** Tilburg University-CEPR conference “Procyclicality and Financial Regulation”, Financial Intermediation Research Society Annual Conference in Florence.
- 2009** Midwest Finance Association in Chicago, 2nd Swiss Conference on Banking and Financial Intermediation in Hasliberg, Financial Management Association in Torino, 4th BI-CEPR meeting on “Money, Banking, and Finance”, Financial Management Association annual meeting in Reno, 22nd Australasian Conference on Banking and Finance.
- 2008** 11th Conference of the ECB-CFS Network in Prague, 11th Symposium on Finance, Banking and Insurance in Karlsruhe.

Professional Activities

Referee

Journal of International Economics, Journal of Financial Intermediation, Journal of Banking & Finance, Economic Policy, Journal of Empirical Finance, Journal of Financial Services Research, European Financial Management, Economic Systems, Journal of the Japanese and International Economies

Conference Organizer

Session organizer at the American Economic Association annual meeting in Chicago.

Second Symposium of the ECB-CFS Network on “Capital Markets and Financial Integration in Europe”

11th Conference of the ECB-CFS Network on “The Market for Retail Services: Development, Integration, and Real Economic Effects”

Professional Committees

2010 Midwest Finance Association Annual Meeting in Las Vegas.

2009 Midwest Finance Association Annual Meeting in Chicago

11th Conference of the ECB-CFS Network on “The Market for Retail Services: Development, Integration, and Real Economic Effects”

Prizes

Semi-finalist for the “Best paper in financial institutions and markets” at the Financial Management Association 2011 annual meeting.

22nd Australasian Conference on Banking and Finance “Best paper in Banking”.

Teaching Experience

University of Chicago

Econometrics, Undergraduate Level, Instructor, 2007

Econometrics, Undergraduate Level, Teaching Assistant, 2005

Macroeconomics, Graduate Level, Teaching Assistant, 2004-2005

Microeconomics, Graduate Level, Teaching Assistant, 2001-2004

Awards and Honors

Esther and T.W.Schultz Endowment Dissertation Fellowship	2006-2007
Unendowed Tuition Scholarship	2002-2006
Institute of Humane Studies Fellowship	2002-2003
Open Society Institute Fellowship	2002-2003
Fulbright Fellowship	2000-2001
University of Sofia Fellowship	1994-1999

References

Gary Becker (Chair), (773) 702-8168, gbecker@uchicago.edu

Dennis Carlton, (202) 514-0731, dennis.carlton@gsb.uchicago.edu

Jeremy Fox, (773) 702-4862, fox@uchicago.edu

Luigi Zingales, (773) 702-3196, luigi.zingales@chicagogsb.edu

Languages

English, Bulgarian, Russian, Czech – fluent

German, Spanish – good working knowledge